SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Schedule 13G Under the Securities Exchange Act of 1934 No. 1

	Petr	oleum Development Corp.	
		(Name of Issuer)	
		Common Stock	
	(Tit	le of Class of Securities)	
		716578109	
		(CUSIP Number)	
Check the following box if a fee is being paid with this statement CUSIP No.			
1)	Names of Reporting P persons PNC Bank Corp. 25	ersons S.S. or I.R.S. Identification No	s. of above
2)	Check the Appropriat a) b)	e Box if a Member of a Group (See Instr	uctions)
3)	SEC USE ONLY		
4)	Citizenship or Place	of Organization Pennsylvania	
Number of Shares Beneficially Owned By Each Reporting Person With		5) Sole Voting Power	1,200,000
		6) Shared Voting Power	0
		7) Sole Dispositive Power	1,200,000
		8) Shared Dispositive Power	0
9)	Aggregate Amount Bene	ficially Owned by Each Reporting Persor	1,200,000
10)	Check if the Aggrega (See Instructions)	te Amount in Row (9) Excludes Certain S	hares
11) F	Percent of Class Repre	sented by Amount in Row (9)	11.53
12)	Type of Reporting Pers	on (See Instructions)	НС

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Schedule 13G Under the Securities Exchange Act of 1934 Amendment No. 1

Petroleu	ım Deve.	lopment	Corp
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	Petroleum Development Corp	
	(Name of Issuer)	
	Common Stock	
	(Title of Class of Securities)	
	716578109	
(CUSIP Number)		
Check the	e following box if a fee is being paid with this statement	
1)	Names of Reporting Persons S.S. or I.R.S. Identification Nos. of above persons PNC Bank, National Association	
2)	Check the Appropriate Box if a Member of a Group (See Instructions) a) b)	

3) SEC USE ONLY

4) Citizenship or Place of Organization United States

Number of Shares Beneficially Owned	5) Sole Voting Power	1,200,000	
By Each Reporting Person With	6) Shared Voting Power	0	
	7) Sole Dispositive Power	1,200,000	
	8) Shared Dispositive Power	0	
9) Aggregate Amount B	9) Aggregate Amount Beneficially Owned by Each Reporting Person		
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11) Percent of Class	L) Percent of Class Represented by Amount in Row (9)		
12) Type of Reporting	Type of Reporting Person (See Instructions)		

Item 4 - Ownership:

(a) Amount Beneficially Owned:

1,200,000

(b) Percent of Class:

11.53

(c) Number of shares to which such person has:

(i) sole power to vote or to direct the vote(ii) shared power to vote or to direct the vote 1,200,000

(iii) sole power to dispose or to direct the disposition of 1,200,000 (iv) shared power to dispose or to direct the disposition of 0

Item 10 - Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 1994		
Date		
Signature		
/s/ Martin E. Mueller, Financi	al Asset Management Of	ficer
Name/Title		
Date		
Signature		
Name/Title		

Item 10 - Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction haying such purposes or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 1994
Date
Signature
/s/ Michelle A. O'Donnell, Assistant Vice President and Assistant Regulatory Counsel
Date
Signature
Name/Title